

Notice of Intent to Withdraw from Membership

MONTGOMERY MUTUAL, INC.
3701 ROSSMOOR BOULEVARD
SILVER SPRING, MD 20906

The undersigned owner(s) of one membership in MONTGOMERY MUTUAL, INC., ("the Corporation"), evidenced by Certificate No. _____ and occupying Dwelling Unit No. _____, Building No. _____ located in Leisure World of Maryland, hereby give(s) notice of intention to withdraw from membership in the Corporation.

In accordance with the provisions of Article Fourth, Section 9(b) of the Corporation's Articles of Consolidation, the Corporation shall have thirty (30) days from delivery of this notice to exercise its option to purchase the above-described membership together with all the Member's rights with respect to said dwelling unit, at an amount determined by the Corporation as representing the fair market value thereof, less any amounts due by the Member(s) to the Corporation under the Occupancy Agreement. If the Corporation does not exercise its option within said period, or if it executes a written waiver thereof, then the Member(s) shall proceed to sell said membership and the right of occupancy of said dwelling unit for whatever price may be obtained, but only to a purchaser approved by the Corporation.

Signed _____ Date _____
MEMBER

Signed _____ Date _____
MEMBER

Signed _____ Date _____
MEMBER

Received by Montgomery Mutual, Inc., by

_____ Date _____

TITLE